

**FREIGHT FORWARDER'S /AGENT'S LEGAL LIABILITY INSURANCE POLICY**

**Issued Date** : 12.08.2025  
**Insurance Company** : TÜRK NIPPON SİGORTA A.Ş  
**Policy Number** : 181255942  
**Agency** : 20131-POLARIS SİGORTA VE REASÜRANS BROKERLİĞİ A.Ş  
**Insured** : SAMER AND CO SHIPPING TAŞIMACILIK ANONİM ŞİRKETİ  
**Insured Address** : QUICK TOWER PLAZA, İÇERENKÖY,  
UMUT SK. NO:10-12 KAT:6C, 34752 ATASEHIR/ISTANBUL TURKEY  
**Tax Number** : 87\*\*\*\*\*64

The Terms and Conditions of this Policy Schedule should be read in conjunction with Sections 1, 2, 9, 10 and 11 of the Policy Wording (a losses occurring wording). Other Sections are only applicable if provided below. Sections 6 and/ or 7 (if included below) are underwritten on a claims made basis.

**Period of Insurance:** 7th Jul 2025 to 6th Jul 2026, local standard time of the Reinsured

**Maximum Limit of Indemnity:** EUR 500,000 any one occurrence and EUR 500,000 in the combined aggregate for all Sections of Cover provided hereunder for the Period of Reinsurance

**Territorial Limit:** Worldwide excluding Russia, Belarus and Ukraine but subject to the Sanctions Limitation and Exclusion Clause below always remaining paramount.

**Underwriting and Claims Control Clause:** Notwithstanding anything contained herein to the contrary, it is a condition precedent to any liability under this reinsurance that any additions, deletions or amendments to the original policy are to be agreed in writing in advance by The reinsurer.

Notwithstanding anything contained herein to the contrary, it is a Condition Precedent to any liability under this reinsurance that the Reinsured shall immediately furnish The reinsurer with all the information available in respect of such loss or losses which may give rise to a claim under this reinsurance and The reinsurer shall have the right of appointing adjusters, assessors and/ or surveyors and to control all negotiations, adjustments and settlements in connection with such loss or losses..

**Sanctions Limitation And Exclusion Clause** No Reinsurer shall be deemed to provide cover and no Reinsurer shall be liable to pay any Claim or provide any benefit

hereunder to the extent that the provision of such cover, payment of such Claim or provision of such benefit would expose that reinsurer to any sanction, prohibition or restriction under United Nations resolutions or the trade of economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America

**Cyber Exclusion Clause:**

1-Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2-Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3-Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

**Coronavirus Exclusion:** This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

This insurance excludes coverage for:

- 1) any loss, damage, liability, cost, or expense directly arising from the transmission or alleged transmission of:
  - a) Coronavirus disease (COVID-19);
  - b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV- 2); or
  - c) any mutation or variation of SARS-CoV-2;or from any fear or threat of a), b) or c) above;
- 2) any liability, cost or expense to identify, clean up, detoxify, remove, monitor, or test for a), b) or c) above;
- 3) any liability for or loss, cost or expense arising out of any loss of revenue, loss of hire, business interruption, loss of market, delay or any indirect financial loss, howsoever described, as a result of any of a), b) or c) above or the fear or the threat thereof.

All other terms, conditions and limitations of the insurance remain

the same. LMA 5395 09 April 2020

**JLC Territorial and Conflict Exclusion Clause** This policy excludes all loss, damage, liability, cost or expense:

- (a) caused by or arising from or in connection with any Russia-Ukraine conflict and/or any expansion of such conflict; or
- (b) in any area or territory or territorial waters where Russian armed forces, Russian-backed forces, and/or Russian authorities, are engaged in conflict within the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.
- (c) arising from capture, seizure, arrest, detainment, confiscation, nationalisation, expropriation, deprivation or requisition for title or use, or the restraint of movement of vessels and cargo in the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.

**Development of the Conflict Exclusion:** Notwithstanding any provision to the contrary within this Contract or any endorsement thereto, this contract excludes any loss, damage, liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom; United States of America; France; the Russian Federation; the People's Republic of China; Moldova; any Member Country of the North Atlantic Treaty Organisation as constituted at the time the loss or damage occurs, or the liability or expense is incurred.

**Several Liability:** The subscribing Reinsurers' obligations under contracts of Reinsurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Reinsurers are not responsible for the subscription of any co-subscribing Reinsurer who for any reason does not satisfy all or part of its obligations.

**Law and Jurisdiction** : In accordance with Section 10M of the policy wording, Reinsurers and the Reinsured agree that this Insurance shall be governed by and construed in accordance with English Law and jurisdiction.

**Language:** It is hereby understood and agreed by the Reinsured and the Reinsurers that the language of this Contract shall be English and words or phrases in this Contract shall have meanings that should be construed in accordance with common English usage.

**Cancellation** : This Reinsurance may be cancelled in accordance with Section 10F of the Policy Wording.

**Claims Notification:** Pursuant to Section 1C of the Policy Wording, Claims should be notified to: Polaris Sigorta ve Reasurans Brokerlik Hizmetleri A.S.

**NET PREMIUM** : 7.380,95-EUR  
**TAX** : 369,05-EUR  
**GROSS PREMIUM** : 7.750,00-EUR

**PAYMENT TABLE :**

<b>Installment</b>	<b>Date</b>	<b>Premium</b>
<b>1. Installment</b>	13.08.2025	3.875,00-EUR
<b>2. Installment</b>	08.09.2025	3.875,00-EUR

**Adjustment Rate** : 0.2583% of Annual Gross Freight Receipts (estimated at Inception: EUR 3,000,000 Final premium adjustment to be calculated at expiry of Policy, subject at all times to the specified minimum and deposit premium for each insurable interest. The Original Insured must keep an accurate record of the criteria on basis of which the premium is calculated. Within 30 days of the Policy Year end, the Original Insured must send The reinsurer a note confirming the final figures on the Insured's headed paper, signed by a director .

The premium for the period of insurance will be adjusted and any additional premium paid by the Insured. If no such declaration is made, an additional charge of 15% of the above mentioned Gross Premium will be made

**Terms of credit** : Minimum and deposit premium payable by the Original Insured to Reinsured within 30 days of Policy Inception. Reinsurance Premium payable by the Reinsured to Reinsurers within 60 days of Policy Inception.

Adjustment Premium payable by the Original Insured to Reinsured within 30 days of Policy Expiration. Reinsurance Adjustment premium payable by the Reinsured to Reinsurers within 60 days of Policy Expiration.

**ORIGINAL CONDITIONS**

**Contract wording:** The Terms and Conditions of this Policy Schedule should be read in conjunction with Sections 1, 2, 9, 10 and 11 of the Policy Wording (a losses occurring wording). Other Sections are only applicable if provided below. Sections 6 and/ or 7 (if included below) are underwritten on a claims made basis.

**Maximum Limit of Indemnity:** EUR 500,000 any one occurrence and EUR 500,000 in the combined aggregate for the all Sections of Cover provided hereunder for the Period of Insurance

**Territorial Limit:** Worldwide excluding Russia, Belarus and Ukraine but subject to the Sanctions Limitation and Exclusion Clause below always remaining paramount

**Sections of Cover Provided:** [Section 4: Third Party Liability Excluding USA jurisdictions/ situations](#)

**Insured Services:** Ocean & Air Freight Forwarding, NVOG, associated Road Haulage, associated Rail Freight and in-transit Warehousing

**Limit of Indemnity:** EUR 500,000 any one occurrence

**Deductible:** EUR 2,500 any one occurrence, but increasing to 10% of loss, minimum EUR 5,000 in respect of temperature controlled cargoes, dangerous cargoes, project cargoes, tank and flexi tank cargo.

**Section 5: Cargo Liability**

**Insured Services:** Ocean & Air Freight Forwarding, NVOG, associated Road Haulage, associated Rail Freight and in-transit Warehousing

**Limit of Indemnity:** EUR 500,000 any one occurrence but limited to EUR 100,000 any one occurrence and in the aggregate in respect of Thief Attractive Goods, temperature controlled cargoes, project cargo and dangerous cargoes

**Deductible** : EUR 2,500 any one occurrence, but increasing to 10% of loss, minimum EUR 5,000 in

respect of temperature controlled cargoes, dangerous cargoes, project cargoes, tank and flexi tank cargo.

**Section 6 :Professional Liability Insurance (E&O) - this is a Claims Made Section of Cover**

**Retroactive Date:** Date of Inception

**Insured Services:** Ocean & Air Freight Forwarding, NVOG, associated Road Haulage, associated Rail Freight, in-transit Warehousing

**Limit of Indemnity:** EUR 150,000 any one occurrence and in the aggregate for the Period of Insurance but EUR 50,000 any one occurrence and in the aggregate in respect of Section 6 A 2

**Deductible:** EUR 2,500 any one occurrence

**Section 7:Fines and Duty- this is a Claims Made Section of Cover**

**Retroactive Date:** Date of Inception

**Insured Services:** Ocean & Air Freight Forwarding, NVOG, associated Road Haulage, associated Rail Freight, in-tran

**Limit of Indemnity :** EUR 150,000 any one occurrence and in the aggregate for the Period of Insurance.  
**Deductible:** EUR 2,500 any one occurrence.

**Section 8A, B and C only: Claims, Costs and Expenses**

**Limit of Indemnity:** Included in the Limit of Indemnity for the claim but EUR 25,000 any one occurrence and in the combined aggregate in respect of Section 8 A 3 and 4 and EUR 25,000 any one occurrence and in the aggregate for the Period of Insurance in respect of Section 8C

**Deductible:** Nil but EUR 2,500 any one occurrence in respect of Section 8C

**Approved Contracts for the purposes of this Insurance**

It is hereby noted and agreed that the following contracts are approved as required under Section 2 and Section 5 A (vi):

House Bill of Lading attached to email dated 02 July 2025

**Approved Warehouse Locations for the purposes of this Insurance**

It is a condition of this insurance that cover provided for the Insured Service Warehouse Operator is only be provided where such services are provided at the following approved warehouse locations:

**None.**

**Amendments to Policy Wording**

1. It hereby noted and agreed that Section 1B 4 is deleted.
2. Section 11 Definitions includes Thief Attractive Goods.  
Thief Attractive Goods are defined as: jewellery, watches, perfumes, precious stones, precious metals or articles made of precious metals, animal furs;  
Mobile telephones and/or mobile communications equipment, components or accessories (incl. SIM-cards);  
Computer equipment, components or accessories (incl. micro-processors); electronic goods, audio visual goods or other similar high valued or precious goods;  
Spirits, fortified wines bottled and bulk (over 20 degrees), processed tobacco or tobacco based products;  
Pharmaceutical products and, chemical and natural Drugs.

3. Section 11 Definitions includes Vehicles.

Vehicles are defined as: any conveyance designed to and/ or capable of transporting people and/or any cargo on land, including but not limited to industry special purpose vehicles and/or vehicles which have been fitted with or mounted with special purpose devices/ mechanisms, such as ambulances, fire trucks, car carriers, tractors, cement mixers and mobile laboratories, etc.

**Additional Conditions applying to this Insurance**

1. Sections 6 and 7 are Claims Made Sections of cover. Cover is therefore provided to the extent that:
  - (i) such Claims made against the Insured are first received by the Insured during the Period of Insurance; and
  - (ii) notification of the Accident giving rise to such claims had not been given to the Insured prior to the Period of Insurance; and
  - (iii) the Insured provides written notification to Insurers of such claims made, which is received by Insurers within ninety days of such notification or discovery by the Insured; and
  - (iv) the Insured Service giving rise to the claim was performed by the Insured within the Period of Insurance, unless a retroactive date is provided for in the Schedule, in which case the Insured Service giving rise to the claim was performed by the Insured after the retroactive date.
2. The Insured will use best endeavours not to sub contract any part of the Insured Services other than on conditions that are back to back with liabilities accepted by the Insured or as may be imposed under national or international law or convention. Claims caused by a subcontractor whose contractual liabilities are more restrictive than the Insured's will be subject to a deductible of 10% of the damage or loss with a minimum of EUR 2,500 any one Occurrence or equivalent in other currencies.
3. In respect of the Insured Service Warehouse Operator where responsible it is a condition of cover hereunder that the Insured maintains in good order and condition at all times all warehouse buildings, fencing, security lights and equipment, alarms, firefighting equipment and other structures including keeping drains, ditches and culverts clear to ensure the safe operation and storage of cargo at the Insured's warehouse. Further, maintenances carried out is to be recorded and such records stored for a minimum of two years from the date recorded.

**Additional Warranties applying to this Insurance**

1. In respect of the Insured Services, it is warranted that the Insured does not provide any Hold Harmless agreement or Indemnities to Principals/ Customers.
2. In respect of the Insured Services it is warranted that all subcontractors carry adequate liability insurance and that the Insured verifies this in writing annually.
3. In respect of the movement of Flexi-tanks as cargo, it is warranted that the Insured is not providing nor fixing flexi-tanks (ie shippers' load, stow and count) and only accepting shipments from known and reliable shippers and using his best endeavours to obtain indemnity of LOI (Letter of Indemnity) from shippers.

**Additional Exclusions applying to this Insurance**

1. Sanctions Limitation and Exclusion Clause - No insurer shall be deemed to provide cover and no insurer shall be liable to pay any Claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such Claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade of economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

**2. Cyber Exclusion Clause**

1. Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.
2. Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.
3. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph

1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

**LMA5403 11 November 2019**

**3. Coronavirus Exclusion** This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

This insurance excludes coverage for:

- 1) any loss, damage, liability, cost, or expense directly arising from the transmission or alleged transmission of:
  - a) Coronavirus disease (COVID-19);
  - b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2); or
  - c) any mutation or variation of SARS-CoV-2;or from any fear or threat of a), b) or c) above;
- 2) any liability, cost or expense to identify, clean up, detoxify, remove, monitor, or test for a), b) or c) above;
- 3) any liability for or loss, cost or expense arising out of any loss of revenue, loss of hire, business interruption, loss of market, delay or any indirect financial loss, howsoever described, as a result of any of a), b) or c) above or the fear or the threat thereof.

All other terms, conditions and limitations of the insurance remain the same. **LMA 5395**

**09 April 2020**

**4. JLC Territorial and Conflict Exclusion Clause**

This policy excludes all loss, damage, liability, cost or expense:

- (a) caused by or arising from or in connection with any Russia-Ukraine conflict and/or any expansion of such conflict; or
- (b) in any area or territory or territorial waters where Russian armed forces, Russian-backed forces, and/or Russian authorities, are engaged in conflict within the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.
- (c) arising from capture, seizure, arrest, detainment, confiscation, nationalisation, expropriation, deprivation or requisition for title or use, or the restraint of movement of vessels and cargo in the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.

**5. Development of the Conflict Exclusion: Five Powers Exclusion (NATO and Moldova amendment)**

Notwithstanding any provision to the contrary within this Contract or any endorsement thereto, this contract excludes any loss, damage, liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom; United States of America; France; the Russian Federation; the People's Republic of China; Moldova; any Member Country of the North Atlantic Treaty Organisation as constituted at the time the loss or damage occurs, or the liability or expense is incurred.

6. In respect of the Insured Services it is hereby noted and agreed that this policy does not cover any loss or damage arising out of storage in excess of 60 days
7. In respect of the Insured Service Road Transport Operator, it is noted and agreed that this policy does not cover any losses or damages arising out of unfitness of the carrying truck/trailer/conveyable for safe carriage of the cargo including over-loading of cargo beyond the permissible capacity.
8. In respect of the Insured Services, it is noted and agreed that this policy does not cover any losses or damages in case of insolvency or financial default of the owners, managers, charters or operators of the carrying truck or trailer.
9. It is hereby noted and agreed that no cover whatsoever is provided under this policy for movement and/or storage of explosives and/or firearms and/ or over dimension / out of gauge cargo. Furthermore, Thief Attractive Goods when the value any one occurrence, any one location and/ or conveyance exceeds USD 100,000 including duties and/ or taxes (or the equivalent in other currencies) is also excluded.
- 10 In respect of the Insured Services Road Transport Operator, liability for theft of Cargo whilst a vehicle is left unattended on a public road or a non-secured parking area is not

covered. For the purpose of this clause, a secured parking area must at least comply with following minimum safety requirements:

- > entry and exit controls;
- > 24-hour supervision and;
- > perimeter fencing.

Furthermore, the driver upon leaving the vehicle must switch the engine off, remove the key from the ignition, close all openings and put into operation any security equipment that the vehicle is fitted with and obey any instructions given to them by the insured. They must take all keys with them.

- 11 Where it has been agreed that the Insured Services can involve temperature controlled cargo, if the Insured handles temperature controlled containers, the maximum number of containers that can be stored will be determined by the maximum number of reefer points they have. Any claims where two or more containers have to share a reefer point (whether fixed or mobile) on a rotated basis will not be covered.
- 12 In respect of the Insured Services, this insurance excludes force majeure losses absolutely.  
Definition of Force Majeure  
An "Event of Force Majeure" means an event beyond the control of the Assure and/ or other parties named as Assured under this policy, which prevents the Assured from complying with any of its contractual obligations with their customers and/ or suppliers, including but not limited to:
1. act of God (such as but not limited to, fires, explosions, earthquakes, drought, tidal waves and floods);
  2. war, hostilities (whether war be declared or not), invasion, act of foreign enemies, mobilisation, requisition, or embargo;
  3. rebellion, revolution, insurrection, or military or usurped power, or civil war;
  4. contamination by radioactivity from any nuclear fuel, or from any nuclear waste from the combustion of nuclear fuel, radioactive toxic explosive, or other hazardous properties of any explosive nuclear assembly or nuclear component of such assembly;
  5. riots, commotion, strikes, go slows, lock outs or disorder; or
  6. acts or threats of terrorism.
- 13 In respect of the Insured Service Warehouse Operator, losses involving fire are excluded absolutely.
- 14 Where it has been agreed that the Insured Services can involve vehicles (as Cargo) for which the Insured is legally liable, it is hereby noted and agreed that the following are excluded: rust, oxidation, discolouration, wetting, staining, scratching, bruising, chipping, denting, marring and the cost of repainting as applicable. Further, loss/ damage to external components is specifically excluded (including, but not limited to, wing mirrors, aerials, vehicle emblems etc

**Information:** Forecast Annual Gross Freight Receipts EUR 3,000,000. Claims free declaration shared.

#### **DECLARATION CLAUSE**

In this insurance policy, the written addresses reported by the insurer / insured are correctly and fully accepted.

In the event that the insurer / insured did not provide the address of the insurer correctly or completely, or if the insured / missing address in the policy is corrected or the address change in the policy has not been notified in writing to the insurer, the notices sent to the address written on the policy are considered as valid notification to the insurer / insured and the results of the notifications are binding the insurer.

**OBLIGATION OF NOTICE OF THE INSURED AND/OR POLICY OWNER IN THE COURSE OF CONTRACT EXECUTION AND DURING THE INSURANCE PERIOD AND ITS CONSEQUENCES:**

If the cases, stated in the letter of offer or, if there is no letter of offer, in the policy and annexes thereto, change after execution of the contract or if the insured causes the risk to become heavier, the insurance company is no longer bound to the contract in the future. However, if the risk has not become heavier due to the insured, he is obliged to notify the insurance company as soon as he is aware of becoming heavier; otherwise the insurance cover terminates as from the time when the risk becomes heavier. The insured is obliged to check the goods collected for transportation and in the cases of suspected damage, it will be noted on the waybill.

It is obligatory for the insured to comply with the forms of notice included in this policy for this policy, otherwise the insurance company will in no way assume a liability. The insured is obliged to take all measures required for the best safety of the commodity and vehicle when parking the loaded vehicle or storage of the commodity for a temporary period. In the cases of stopover of the loaded transport vehicle, the insured is obliged to take all measures required for the best safety of the insured vehicle and commodity.

The carrier is obliged to ensure the vehicle to be kept under supervision in an orderly and continuous manner on the full travel route and this condition must be satisfied especially in the course of parking during the breaks and waiting periods of the vehicle for resting purposes.

It is essential not to perform repair/maintenance when there is load on the vehicle, otherwise possible losses at the locations of repair/maintenance will not be covered in the scope of this policy.

**OBLIGATIONS OF INSURED AND/OR POLICY OWNER IN CASE OF RISK OCCURRENCE**

The insured and/or policy owner is/are obliged to satisfy the following conditions upon occurrence of risk. The insured is obliged to notify the insurance company of all losses of which he has been aware or claims for damages raised against him without delay, assist in establishment of details of the loss and rejection of unfair claims and comply with instructions of the company. In this framework, the insurance company will be immediately informed in case of loss and the waybill or its photocopy signed by the consignee and a written notice stating estimated amount of loss will be submitted together with this notice. The insured is obliged to permit the investigations and examinations to be performed by the insurer or his authorized representatives on the objects covered by the insurance and associated documents for determining the indemnity liability and its amount and recourse rights and allow for expertise by declaring the loss to the insurance company. In addition, the insured is obliged to take the required rescue and protection precautions as if he is not the insured for rescue and preservation of the goods in case of loss and comply with any instruction given by the insurer as much as possible to this end. The insurance company may respond these issues personally if required. In the event of loss, the carrier will take all kinds of precautions for avoiding increased loss, submit all types of objections to the third persons as if he is not the insured and ensure precautions to be taken to mitigate liability in legal terms. The insured is not authorized to accept the claim without approval of the insurer and unfair freight deductions of the shipper or consignee or senior carrier do not bind the insurer at all. If there are other insurance contracts related to the subject matter of the insurance, he will inform the insurer about them. The insurer legally substitutes the insured at the amount of indemnity paid by him. The insured and/or policyowner is/are obliged to provide documents and information useful and available for a case which may be filed by the insurer.

If the insured and/or policy owner fail(s) to fulfill his obligations in case of occurrence of risk resulting in an increase in the loss amount, so increased portion is deducted from the indemnity payable by the insurer. If the insured and/or policy owner cause(s) occurrence of risk intentionally or commit(s) any acts to increase the loss amount intentionally, rights of the insured arising from this policy are lost. If the insured commits the following acts without consent of the insurance company, the insurance company relieves from his indemnity liability.

- accept the claims for damages partially or fully,
- make payments to the persons issuing the claims,
- The precautions taken by the insurance company to prevent, mitigate or detect any loss or exercise or maintain his right of recourse in no way mean acceptance of the loss. The other policy is primarily applied in any cases which may be covered by any other liability insurance.

This policy was issued on 13/08/2025, in ISTANBUL.

**INSURANCE COMPANY****INSURED/INSURED BY****TÜRK NIPPON SİGORTA A.Ş.****SAMER AND CO SHIPPING TAŞIMACILIK ANONİM ŞİRKETİ**

